

**ANNUAL REPORT TO MEMBERS  
FOR THE YEAR ENDING DECEMBER 31, 2013**

**ASSETS**

Change Fund		\$100.00
Cash in Bank		\$8,382,169.82
Alloya		\$2,925,328.45
Loan Receivable	Consumer	\$32,111,319.64
	Home Improvement/Equ	\$3,784,347.13
	First Trust Deed	\$32,506,949.88
	Participation Loans	\$10,524,944.80
		\$78,927,561.45
Allowance for Loan Loss		-\$762,415.26
Investments		\$33,160,929.72
NCUA Capital Investment		\$1,016,053.76
Prepaid		\$132,478.15
Furniture and Equipment		\$83,558.31
Land		\$347,220.70
Building		\$1,599,311.25
Amusement Tickets		\$3,199.00
Accrued income		\$259,955.70
Other Real Estate Owned		\$0.00
	<b>TOTAL ASSETS</b>	\$126,075,451.05

**LIABILITIES & CAPITAL**

Shares		\$103,360,724.87
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$17,418,904.71
Accrued Dividends		\$2,027,014.46
Accrued Expenses		\$44,007.52
Suspense		\$0.00
Other Liabilities		\$92,108.51
	<b>TOTAL LIABILITIES &amp; CAPITAL</b>	\$126,075,451.05

**INCOME & EXPENSES**

**INCOME**

Interest on Loans	\$3,305,404.83	
Interest on Investments	\$510,274.57	
Rental Income	\$93,333.86	
Miscellaneous Income	\$751.95	
<b>TOTAL INCOME</b>	\$3,909,765.21	
Less Total Expenses	-\$3,480,512.41	
<b>NET INCOME</b>	\$429,252.80	

**EXPENSES**

Compensation/Benefits	\$779,027.00	
Travel & Conference	\$7,159.52	
Occupancy	\$127,123.59	
Office Operations	\$116,124.88	
Education & Promotion	\$2,391.09	
Loan Servicing	\$27,426.04	
Professional Services	\$74,186.99	
Provision for Loan Loss	\$88,759.00	
NCUA	\$81,284.30	
Member's Insurance	\$105,997.59	
DFI	\$13,203.54	
Miscellaneous	\$30,794.81	
Dividends	\$2,027,034.06	
<b>TOTAL EXPENSES</b>	\$3,480,512.41	