

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2016**

ASSETS

Change Fund		\$100.00
Cash in Bank		\$2,707,895.19
Alloya		\$4,701,217.68
Loan Receivable	Consumer	\$38,895,036.57
	Home Improvement/Equ	\$2,154,565.13
	First Trust Deed	\$32,333,784.00
	Participation Loans	\$15,036,981.89
Premium on Participation Loans		\$8,345.01
Allowance for Loan Loss		-\$904,133.64
Investments		\$35,500,060.00
Premium on Investment - Discount on Investment		\$13,847.79
NCUA Capital Investment		\$1,096,201.25
Prepaid		\$107,642.19
Furniture and Equipment		\$22,863.51
Land & Building		\$1,913,386.29
Presort Postae Depsoit		\$2,000.00
Amusement Tickets		\$3,000.50
Accrued income		\$254,780.25
C.U. Owned Life Insurance		\$2,006,320.73
TOTAL ASSETS		<u><u>\$135,853,894.34</u></u>

LIABILITIES & CAPITAL

Shares		\$111,602,418.61
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$19,015,087.13
Accrued Dividends		\$1,971,476.31
Accrued Expenses		\$100,476.12
Suspense		\$2,909.24
Other Liabilities		\$28,835.95
TOTAL LIABILITIES & CAPITAL		<u><u>\$135,853,894.34</u></u>

INCOME & EXPENSES

INCOME

Interest on Loans		\$3,166,933.68
Interest on Investments		\$611,065.27
Rental Income		\$68,196.35
Miscellaneous Income		\$39,278.69
TOTAL INCOME		<u>\$3,885,473.99</u>

Less Total Expenses		<u>\$3,394,731.05</u>
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NET INCOME \$490,742.94

EXPENSES

Compensation/Benefits		\$897,615.72
Travel & Conference		\$8,951.78
Occupancy		\$132,426.92
Office Operations		\$86,766.36
Education & Promotion		\$10,903.62
Loan Servicing		\$24,677.47
Professional Services		\$86,456.74
Provision for Loan Loss		\$116,585.00
Other Losses		\$303.49
Member's Insurance		\$28,968.11
DFI		\$15,041.00
Miscellaneous		\$14,558.53
Dividends		\$1,971,476.31
TOTAL EXPENSES		<u><u>\$3,394,731.05</u></u>