

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2018**

ASSETS

Change Fund	\$4,967.54
Alloya	\$8,665,555.50
CU Owned Life Insurance	\$2,118,738.64
Loan Receivable Consumer	\$42,435,415.04
Home Equity	\$2,643,940.78
First Trust Deed	\$34,731,867.62
Participation Loans	\$19,495,745.54
Premium on Participation Loans	\$0.00
Allowance for Loan Loss	-\$995,276.52
Investments	\$29,397,871.14
NCUA Capital Investment	\$1,157,349.84
Prepaid	\$126,380.48
Furniture and Equipment	\$5,304.56
Land and Building	\$1,790,664.93
Accrued income	\$258,594.07
Other Assets	\$6,627.50
TOTAL ASSETS	\$141,843,746.66

LIABILITIES & CAPITAL

Shares	\$115,981,054.22
Regular Reserve	\$3,132,690.98
Undivided Earnings	\$20,023,107.88
Accounts Payable	\$23,466.20
Dividends	\$2,477,663.76
Other Liabilities	\$205,763.62
TOTAL LIABILITIES & CAPITAL	\$141,843,746.66

INCOME & EXPENSES

INCOME

Interest on Loans	\$3,520,040.15
Interest on Investments	\$705,400.59
Rental Income	\$110,300.30
Miscellaneous Income	\$164,312.34
TOTAL INCOME	\$4,500,053.38
Less Total Expenses	\$3,972,411.16
NET INCOME	\$527,642.22

EXPENSES

Compensation/Benefits	\$967,206.71
Travel & Conference	\$10,264.87
Occupancy	\$130,058.96
Office Operations	\$89,791.11
Education & Promotion	\$5,371.88
Loan Servicing	\$53,044.64
Professional Services	\$117,961.60
Provision for Loan Loss	\$92,608.00
Interest-Borrowed Money	\$0.00
Member's Insurance	-\$1,643.80
Examination Fees	\$16,812.50
Miscellaneous	\$13,270.93
Dividends	\$2,477,663.76
TOTAL EXPENSES	\$3,972,411.16