

**ANNUAL REPORT TO MEMBERS  
FOR THE YEAR ENDING DECEMBER 31, 2019**

**ASSETS**

Change Fund	\$1,140.00
Alloya	\$10,636,321.88
CU Owned Life Insurance	\$2,178,967.25
Loan Receivable Consumer	\$41,787,588.27
Home Equity	\$2,931,757.51
First Trust Deed	\$38,080,937.65
Participation Loans	\$19,335,809.40
Premium on Participation Loans	\$1,824.24
Allowance for Loan Loss	-\$1,021,361.18
Investments	\$26,369,015.00
NCUA Capital Investment	\$1,164,940.65
Prepaid	\$102,638.29
Furniture and Equipment	\$19,080.74
Land and Building	\$1,761,482.55
Accrued income	\$213,562.75
Other Assets	\$93,154.30
<b>TOTAL ASSETS</b>	<b>\$143,656,859.30</b>

**LIABILITIES & CAPITAL**

Shares	\$117,061,473.56
Regular Reserve	\$3,132,690.98
Undivided Earnings	\$20,682,276.94
Accounts Payable	\$19,948.26
Dividends	\$2,556,575.05
Other Liabilities	\$203,894.51
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$143,656,859.30</b>

**INCOME & EXPENSES**

**INCOME**

Interest on Loans	\$3,772,100.81
Interest on Investments	\$758,354.98
Rental Income	\$110,044.40
Miscellaneous Income	\$94,566.30
<b>TOTAL INCOME</b>	<b>\$4,735,066.49</b>
Less Total Expenses	\$4,075,897.43
<b>NET INCOME</b>	<b>\$659,169.06</b>

**EXPENSES**

Compensation/Benefits	\$972,050.74
Travel & Conference	\$11,670.56
Occupancy	\$130,062.75
Office Operations	\$78,917.64
Education & Promotion	\$8,833.63
Loan Servicing	\$51,940.37
Professional Services	\$128,155.37
Provision for Loan Loss	\$93,887.00
Interest-Borrowed Money	\$0.00
Member's Insurance	\$11,663.96
Examination Fees	\$18,870.50
Miscellaneous	\$13,269.86
Dividends	\$2,556,575.05
<b>TOTAL EXPENSES</b>	<b>\$4,075,897.43</b>