

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2020**

ASSETS

Change Fund		\$0.53
Alloya		\$14,235,808.72
CU Owned Life Insurance		\$4,264,087.49
Loan Receivable	Consumer	\$43,326,948.88
	Home Equity	\$2,090,223.59
	First Trust Deed	\$37,025,760.97
	Participation Loans	\$16,138,063.71
Premium on Participation Loans		\$1,348.20
Allowance for Loan Loss		-\$985,810.43
Investments		\$28,378,995.00
NCUA Capital Investment		\$1,187,715.13
Prepaid		\$126,210.69
Furniture and Equipment		\$40,599.24
Land and Building		\$1,701,743.44
Accrued income		\$160,955.63
Other Assets		\$91,116.67
	TOTAL ASSETS	<u><u>\$147,783,767.46</u></u>

LIABILITIES & CAPITAL

Shares		\$120,757,157.74
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$21,770,544.23
Accounts Payable		\$16,832.54
Dividends		\$1,950,466.03
Other Liabilities		\$156,075.94
	TOTAL LIABILITIES & CAPITAL	<u><u>\$147,783,767.46</u></u>

INCOME & EXPENSES

INCOME

Interest on Loans		\$3,580,399.43
Interest on Investments		\$584,281.27
Rental Income		\$120,465.40
Miscellaneous Income		\$106,248.71
	TOTAL INCOME	<u>\$4,391,394.81</u>
Less Total Expenses		<u>\$3,303,127.52</u>
	NET INCOME	<u><u>\$1,088,267.29</u></u>

EXPENSES

Compensation/Benefits		\$936,735.28
Travel & Conference		\$3,805.82
Occupancy		\$130,006.81
Office Operations		\$81,481.27
Education & Promotion		\$16,151.17
Loan Servicing		\$49,759.14
Professional Services		\$127,713.42
Provision for Loan Loss		-\$34,461.00
Interest-Borrowed Money		\$0.00
Member's Insurance		\$8,731.03
Examination Fees		\$20,288.48
Miscellaneous		\$12,450.07
Dividends		\$1,950,466.03
	TOTAL EXPENSES	<u><u>\$3,303,127.52</u></u>