

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2021**

ASSETS

Change Fund		\$0.00
Alloya		\$12,386,533.55
CU Owned Life Insurance		\$4,374,755.20
Loan Receivable	Consumer	47,081,164.37
	Home Equity	\$1,789,082.78
	First Trust Deed	\$34,538,100.18
	Participation Loans	\$15,068,521.78
Premium on Participation Loans		\$872.16
Allowance for Loan Loss		-\$984,768.68
Investments		\$34,851,005.00
NCUA Capital Investment		\$1,234,748.91
Prepaid		\$95,524.65
Furniture and Equipment		\$30,115.24
Land and Building		\$1,639,539.16
Accrued income		\$151,573.06
Other Assets		\$243,313.78
TOTAL ASSETS		\$152,500,081.14

LIABILITIES & CAPITAL

Shares		\$125,022,239.54
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$22,313,330.73
Accounts Payable		\$12,413.94
Dividends		\$1,847,947.61
Other Liabilities		\$171,458.34
TOTAL LIABILITIES & CAPITAL		\$152,500,081.14

INCOME & EXPENSES

INCOME

Interest on Loans		\$3,166,882.51
Interest on Investments		405,829.90
Rental Income		\$122,479.90
Miscellaneous Income		130,634.64
Gain (Loss) on Sale of Asset		\$2,615.71
TOTAL INCOME		\$3,828,442.66

Less Total Expenses		\$3,285,656.16
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NET INCOME		\$542,786.50
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EXPENSES

Compensation/Benefits		\$964,165.95
Travel & Conference		\$3,630.35
Occupancy		\$139,818.35
Office Operations		\$83,641.05
Education & Promotion		\$17,513.06
Loan Servicing		\$50,080.99
Professional Services		\$137,908.08
Provision for Loan Loss		\$261.00
Interest-Borrowed Money		\$0.00
Member's Insurance		\$6,567.59
Examination Fees		\$20,775.00
Miscellaneous		\$13,341.28
Dividends		\$1,847,953.46
TOTAL EXPENSES		\$3,285,656.16