

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2022**

ASSETS

Change Fund		\$0.00
Alloya		\$7,547,101.29
CU Owned Life Insurance		\$0.00
Loan Receivable	Consumer	\$52,633,408.32
	Home Equity	\$2,171,619.38
	First Trust Deed	\$32,341,132.72
	Participation Loans	\$16,656,894.04
		\$103,803,054.46
Premium on Participation Loans		\$29,791.24
Allowance for Loan Loss		-\$1,038,031.04
Investments		\$41,491,015.94
NCUA Capital Investment		\$1,266,685.75
Prepaid		\$92,542.79
Furniture and Equipment		\$20,940.21
Land and Building		\$1,577,334.88
Accrued income		\$216,628.13
Other Assets		\$4,170.00
	TOTAL ASSETS	\$155,011,233.65

LIABILITIES & CAPITAL

Shares		\$126,696,234.07
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$21,815,246.90
Accounts Payable		\$548.66
Dividends		\$3,158,419.39
Other Liabilities		\$208,093.65
	TOTAL LIABILITIES & CAPITAL	\$155,011,233.65

INCOME & EXPENSES

INCOME

Interest on Loans	\$3,285,147.16	Compensation/Benefits	\$947,616.53
Interest on Investments	\$618,177.20	Travel & Conference	\$9,293.33
Rental Income	\$123,897.70	Occupancy	\$149,817.76
Miscellaneous Income	\$103,936.22	Office Operations	\$86,642.67
Gain (Loss) on Sale of Asset	\$622.27	Education & Promotion	\$13,377.65
TOTAL INCOME	\$4,131,780.55	Loan Servicing	\$41,849.60
		Professional Services	\$134,048.14
Less Total Expenses	\$4,629,864.38	Provision for Loan Loss	\$51,406.00
NET INCOME	-\$498,083.83	Interest-Borrowed Money	\$37.70
		Member's Insurance	\$5,089.37
		Examination Fees	\$21,407.52
		Miscellaneous	\$10,858.72
		Dividends	\$3,158,419.39
		TOTAL EXPENSES	\$4,629,864.38