

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2023**

ASSETS

Change Fund		\$0.00
Alloya		\$8,011,544.46
CU Owned Life Insurance		\$0.00
Loan Receivable Consumer	\$55,926,047.69	
Home Equity	\$3,657,229.80	
First Trust Deed	\$33,409,163.82	
Participation Loans	\$23,177,191.18	\$116,169,632.49
Premium on Participation Loans		\$25,992.88
Allowance for Loan Loss		-\$1,161,956.25
Investments		\$44,667,234.69
NCUA Capital Investment		\$1,419,115.27
Prepaid		\$115,993.05
Furniture and Equipment		\$12,004.99
Land and Building		\$1,515,130.60
Accrued income		\$327,056.18
Other Assets		\$6,222.00
TOTAL ASSETS		\$171,107,970.36

LIABILITIES & CAPITAL

Shares		\$141,355,087.77
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$21,865,040.44
Accounts Payable		\$2,342.83
Dividends		\$4,565,070.93
Other Liabilities		\$187,737.41
TOTAL LIABILITIES & CAPITAL		\$171,107,970.36

INCOME & EXPENSES

INCOME

Interest on Loans	\$4,128,149.12
Interest on Investments	\$1,912,436.26
Rental Income	\$126,987.45
Miscellaneous Income	\$18,821.29
Gain (Loss) on Sale of Asset	\$0.00
TOTAL INCOME	\$6,186,394.12

Less Total Expenses \$6,136,600.58

NET INCOME \$49,793.54

EXPENSES

Compensation/Benefits	\$928,653.77
Travel & Conference	\$11,380.67
Occupancy	\$149,425.66
Office Operations	\$89,695.43
Education & Promotion	\$12,178.13
Loan Servicing	\$51,993.29
Professional Services	\$139,746.21
Provision for Loan Loss	\$149,954.01
Interest-Borrowed Money	\$0.00
Member's Insurance	\$4,465.53
Examination Fees	\$22,436.48
Miscellaneous	\$11,600.47
Dividends	\$4,565,070.93
TOTAL EXPENSES	\$6,136,600.58