

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING DECEMBER 31, 2024**

ASSETS

Change Fund		\$55.38
Alloya		\$8,182,615.12
CU Owned Life Insurance		\$0.00
Loan Receivable	Consumer	\$53,058,018.03
	Home Equity	\$5,044,473.17
	First Trust Deed	\$35,407,757.89
	Participation Loans	\$26,247,940.74
		\$119,758,189.83
Premium on Participation Loans		\$30,236.32
Allowance for Loan Loss		-\$1,197,581.90
Investments		\$42,887,529.54
NCUA Capital Investment		\$1,424,133.89
Prepaid		\$108,369.53
Furniture and Equipment		\$24,918.22
Land and Building		\$1,524,175.03
Accrued income		\$357,326.83
Other Assets		\$90,317.50
	TOTAL ASSETS	\$173,190,285.29

LIABILITIES & CAPITAL

Shares		\$141,843,329.54
Regular Reserve		\$3,132,690.98
Undivided Earnings		\$22,308,871.84
Accounts Payable		\$262.55
Dividends		\$5,689,355.35
Other Liabilities		\$215,775.03
	TOTAL LIABILITIES & CAPITAL	\$173,190,285.29

INCOME & EXPENSES

INCOME

Interest on Loans		\$5,238,831.62
Interest on Investments		\$2,247,032.68
Rental Income		\$127,929.60
Miscellaneous Income		\$18,911.54
Gain (Loss) on Sale of Asset		\$0.00
	TOTAL INCOME	\$7,632,705.44
Less Total Expenses		\$7,188,874.04
	NET INCOME	\$443,831.40

EXPENSES

Compensation/Benefits		\$940,370.68
Travel & Conference		\$10,905.19
Occupancy		\$149,723.46
Office Operations		\$84,262.69
Education & Promotion		\$13,285.15
Loan Servicing		\$53,894.20
Professional Services		\$137,596.01
Provision for Loan Loss		\$72,468.46
Interest-Borrowed Money		\$0.00
Member's Insurance		\$1,769.43
Examination Fees		\$23,388.54
Miscellaneous		\$11,854.88
Dividends		\$5,689,355.35
	TOTAL EXPENSES	\$7,188,874.04